

Expansion Construction Well Underway at Summit Aviation

Middletown, Del., February 24, 2011 – Construction is well underway on Summit Aviation's new 78,000 square-foot expansion. Summit Aviation, a Greenwich AeroGroup company, broke ground for the new development on June 9, 2010, on its 550-acre site.

In January, the Delaware State Fire Marshall certified Summit's improved fire suppression system in the existing hangars that currently house all the helicopter aircraft modification and induction services. An eighth hangar is being built as part of the new construction.

Summit Aviation President Robert Fitzpatrick says construction on the new hangar is expected to be complete in June, followed shortly by the completion of the 9,200 square-foot paint facility in August 2011. In addition to the hangar and paint facility, also being constructed are two cold storage units and an additional 11,400 square-feet of support and office space.

Summit's parent company, Greenwich AeroGroup, has invested \$12 million in capital since acquiring the facility in 2008. This growth will increase Summit's service and maintenance capacity and support for government and military aviation, general aviation and corporate segments.

Summit Aviation

Located in Middletown, Delaware, the company offers aircraft and engine maintenance and modification services on Bell, Eurocopter, Sikorsky, Boeing and MD helicopters as well as on Pilatus, Cessna, Beechcraft King Airs, Beechjets and other light jet model aircraft. The company also provides engine maintenance and support to its customers which include Pratt & Whitney, Turbomeca, and others.

About Greenwich AeroGroup

Greenwich AeroGroup, Inc., located in Greenwich, Conn., owns and operates providers of general, commercial, government and military aviation services including: maintenance, avionics and interior refurbishments; fixed base operations; aircraft sales, charter and management; manufacturing and engineering; component repair and overhaul; and parts distribution. Current locations include: Atlantic Aero, Inc., located at Piedmont-Triad International Airport in Greensboro, N.C.; Western Aircraft, Inc., located at Gowen Field in Boise, Idaho; Summit Aviation, Inc., located at Summit Airport in Middletown, Del.; DAC

International, Inc., located in Austin, Texas; Matrix Aviation, Inc., located in Wichita, Kan.; Professional Aviation Associates, Inc., located in Atlanta, Ga.; Professional Aircraft Accessories, Inc., located in Titusville, Fla.; NASAM, Inc., located in San Francisco, Calif., and GCCUS Inc. located in Aptos, Calif. News and information are available at www.greenwichaerogroup.com.

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Summit Aviation's expansion is well underway. This new hangar is already 50-percent complete with the concrete floor being poured and wall structures in place.