

Greenwich AeroGroup

PRESS RELEASE

SUMMIT AVIATION SIGNS LONG TERM AGREEMENT WITH SIKORSKY FOR TRANSMISSION OVERHAULS

Middletown, Del., Feb.11, 2012 – Summit Aviation, a Greenwich AeroGroup Company, announced today they have signed a long term agreement with Sikorsky Global Helicopters to manufacture, assemble and test transmissions for new production Schweizer 300 C™ aircraft and aftermarket support.

“We have had a long standing relationship with Sikorsky,” said President of Summit Aviation Bob Fitzpatrick. “For the last five years our facility has built major aero structure sub-assemblies for the Schweizer 333™ for them in our Somerset, Ky. location, and now we are elated to be able work with them on this exciting new project.”

Fitzpatrick added that Summit was selected by Sikorsky based on their technical knowledge of the product and competitive cost. He also stated that Summit is a Part 145 Bell Helicopter approved transmission overhaul center.

The agreement is valued at approximately \$5 million and work will be completed at Summit Aviation’s Middletown, Del., facility.

Summit Aviation

Located in Middletown, Delaware, Summit’s Manufacturing Center offers new dynamic manufacture, assembly and testing along with aerostructures manufacture and assembly. The company also offers aircraft and engine maintenance and modification services on Bell, Eurocopter, Sikorsky, Boeing and MD helicopters as well as on Pilatus, Cessna, Beechcraft King Airs, Beechjets and other light jet model aircraft. The company also provides engine maintenance and support to its customers which include Pratt & Whitney, Turbomeca, and others.

About Greenwich AeroGroup

Greenwich AeroGroup, Inc., owns and operates providers of general, commercial, government and military aviation services including: maintenance, avionics and interior refurbishments; fixed base operations; aircraft sales, charter and management; manufacturing and engineering; component repair and overhaul; parts distribution and financial services. Current locations include: Atlantic Aero, Inc., located at Piedmont-Triad International Airport in Greensboro, N.C.; Western Aircraft, Inc., located at Gowen Field in Boise, Idaho; Summit Aviation, Inc., located at Summit Airport in Middletown, Del.; DAC International, Inc., located in Austin, Texas; Matrix Aviation, Inc., located in Wichita, Kan.; Professional Aviation Associates, Inc., located in Atlanta, Ga.; Professional Aircraft Accessories, Inc., located in Titusville, Fla.; NASAM, Inc., located in San Francisco, Calif., and GCCUS Inc. located in Aptos, Calif. News and information are available at www.greenwichaerogroup.com.

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