

Greenwich AeroGroup

PRESS RELEASE

SUMMIT AVIATION ADDS NEW LINE OF BUSINESS

Middletown, Del., Feb. 10, 2012 – Summit Aviation, a Greenwich AeroGroup Company, announced today they have added Aircraft Sales and Leasing to their repertoire of offerings.

Founded in 1960, Summit Aviation did buy and sell aircraft to the government previously but discontinued the service in the early 1990s. Today's market environment inspired them to revive the services.

"Many of the government and parapublic agencies we work with have had to reduce their budgets," said President of Summit Aviation Robert Fitzpatrick. "They have been asking us for a solution that would meet their needs for fixed wing or rotorcraft without having to make a capital investment."

Summit is setting up the line of business to provide aircraft sales and leasing options for both fixed wing and rotorcraft. Fitzpatrick added that should an order for leasing be beyond the financial capabilities of Summit Aviation, they can turn to their parent company's financial arm, Greenwich AeroGroup Financial Services, to accommodate the customer's need.

Summit Aviation

Located in Middletown, Delaware, the company offers aircraft and engine maintenance and modification services on Bell, Eurocopter, Sikorsky, Boeing and MD helicopters as well as on Pilatus, Cessna, Beechcraft King Airs, Beechjets and other light jet model aircraft. The company also provides engine maintenance and support to its customers that include Pratt & Whitney, Turbomeca, and others. More information available at www.summit-aviation.com

About Greenwich AeroGroup

Greenwich AeroGroup, Inc., owns and operates providers of general, commercial, government and military aviation services including: maintenance, avionics and interior refurbishments; fixed base operations; aircraft sales, charter and management; manufacturing and engineering; component repair and overhaul; parts distribution and financial services. Current locations include: Atlantic Aero, Inc., located at Piedmont-Triad International Airport in Greensboro, N.C.; Western Aircraft, Inc., located at Gowen Field in Boise, Idaho; Summit Aviation, Inc., located at Summit Airport in Middletown, Del.; DAC International, Inc., located in Austin, Texas; Matrix Aviation, Inc., located in Wichita, Kan.; Professional Aviation Associates, Inc., located in Atlanta, Ga.; Professional Aircraft Accessories, Inc., located in Titusville, Fla.; NASAM, Inc., located in San Francisco, Calif., and GCCUS Inc. located in Aptos, Calif. News and information are available at www.greenwichaerogroup.com.

For information

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