

Greenwich AeroGroup

PRESS RELEASE

PROFESSIONAL AIRCRAFT ACCESSORIES ANNOUNCES EXPANSION

Titusville, Fla., May 24, 2011 – Professional Aircraft Accessories, a Greenwich AeroGroup Company, announced today they are expanding capabilities and their facility in Titusville, Fla.

The 20,000 square-foot expansion which is expected to take approximately six months to complete will accommodate the growth of the company's landing gear service area, accessory shop, instrument and avionics lab as well as an expanded machine shop and paint shop.

"We are extremely pleased to be able to increase our production footprint in Titusville," said President of Professional Aircraft Accessories Robert Bial. "This expansion is a direct result of the increasing customer demand that we have seen over the past several years and our desire to build lasting and value-added partnerships with our customers."

Professional Aircraft Accessories which has been located on the main runway at Space Coast Regional Airport (TIX) in Titusville since 2003 currently runs two full time shifts in their 40,000 square-foot facility. Bial said they anticipate adding 50 additional employees over the next two years.

Professional Aircraft Accessories

Professional Aircraft Accessories is based in Titusville, Fla., and offers a variety of services including avionics, instrumentation, aircraft accessories, landing gear and airframe components for commercial and regional aircraft, commuter airlines, corporate aviation, military aircraft, brokers, fixed base operators and distributors. Additionally, they offer numerous rotorcraft capabilities including the repair and overhaul of helicopter powertrain components, landing gear, accessories, instrumentation, radio, radar avionics and airframe components.

About Greenwich AeroGroup

Greenwich AeroGroup, Inc., located in Greenwich, Conn., owns and operates providers of general, commercial, government and military aviation services including: maintenance, avionics and interior refurbishments; fixed base operations; aircraft sales, charter and management; manufacturing and engineering; component repair and overhaul; and parts distribution. Current locations include: Atlantic Aero, Inc., located at Piedmont-Triad International Airport in Greensboro, N.C.; Western Aircraft, Inc., located at Gowen Field in Boise, Idaho; Summit Aviation, Inc., located at Summit Airport in Middletown, Del.; DAC International, Inc., located in Austin, Texas; Matrix Aviation, Inc., located in Wichita, Kan.; Professional Aviation Associates, Inc., located in Atlanta, Ga.; Professional Aircraft Accessories, Inc., located in Titusville, Fla.; NASAM, Inc., located in San Francisco, Calif., and GCCUS Inc. located in Aptos, Calif. News and information are available at www.greenwichaerogroup.com.

For information

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