

Greenwich AeroGroup

PRESS RELEASE

ATLANTIC AERO EXPERIENCES TREMENDOUS GROWTH IN MANUFACTURING DIVISION

Greensboro, N.C., October 10, 2011 – Atlantic Aero’s manufacturing division in Kernersville, N.C. is on an upward trend, leading to an increase of workforce and revenue.

“Our business is growing in leaps and bounds,” said Director of Operations for Atlantic Aero’s Manufacturing Division Joey Chambers. “We have invested more than \$900k in new equipment over the last two years that has allowed us to more than double our Computer Numerical Control (CNC) manufacturing capacity.

CNC is state-of-the-art high precision equipment that offers superior accuracy and cutting performance reducing turn time for customers. They also recently acquired the latest “mill/turn” technology which Chambers says allows them to be more competitive; as well as more creative in the way they manufacture products for their customers.

AAI’s manufacturing division has seen a 300-percent increase in revenue over the past 36 months and a 150-percent increase in workforce over the last year.

“We are always looking for more efficient ways to serve our customers and reduce their downtime,” said Chambers.

In addition to manufacturing and milling, AAI manufacturing offers engineering and design, prototype and tooling, detailed sheet metal fabrication, assembly and kits and composites. Besides aerospace, they provide services for other industries including the medical and energy sectors.

Atlantic Aero

Located in Greensboro, North Carolina, Atlantic Aero is a subsidiary of Greenwich AeroGroup, Inc. They have the capability to engineer and manufacture parts, provide routine maintenance, heavy inspections, specialized avionics installations, test and perform repairs on most avionics equipment, create new interiors, refurbish existing interiors, and with a world class paint-mixing booth, give cabinetry a new look. For more information go to www.atlantic-aero.com; www.aai-mfg.com.

About Greenwich AeroGroup

Greenwich AeroGroup, Inc., located in Greenwich, Conn., owns and operates providers of general, commercial, government and military aviation services including: maintenance, avionics and interior refurbishments; fixed base operations; aircraft sales, charter and management; manufacturing and engineering; component repair and overhaul; and parts distribution. Current locations include: Atlantic Aero, Inc., located at Piedmont-Triad International Airport in Greensboro, N.C.; Western Aircraft, Inc., located at Gowen Field in Boise, Idaho; Summit Aviation, Inc., located at Summit Airport in Middletown, Del.; DAC International, Inc., located in Austin, Texas; Matrix Aviation, Inc., located in Wichita, Kan.; Professional Aviation Associates, Inc., located in Atlanta, Ga.; Professional Aircraft Accessories, Inc., located in Titusville, Fla.; NASAM, Inc., located in San Francisco, Calif.,

and GCCUS Inc. located in Aptos, Calif. News and information are available at www.greenwichaerogroup.com.

For more information

Kasey Baker

Greenwich AeroGroup, Inc.

316-213-9280

kbaker@greenwichaerogroup.com